

Debt Service Report

Local Unit Name: Charter Twp. of Lansing
Local Unit Code: 331060
Current Fiscal Year End Date: 12/31/2021

Debt Name: Special Assessment Sewer System
Issuance Date: 10/1/2002
Issuance Amount: \$465,000
Debt Instrument (or Type): Bonds Series 2002
Repayment Source(s): General Government

Years Ending	Principal	Interest	Total
2022	\$ 5,000	\$ 250	\$ 5,250
Totals	\$ 5,000	\$ 250	\$ 5,250

Debt Name: 2010 Downtown Development
Issuance Date: 11/12/2010
Issuance Amount: \$22,000,000
Debt Instrument (or Type): Bonds Series A/B/C
Repayment Source(s): General Government

Years Ending	Principal	Interest	Total
2022	\$ 625,000	\$ 1,108,065	\$ 1,733,065
2023	\$ 650,000	\$ 1,083,065	\$ 1,733,065
2024	\$ 675,000	\$ 1,050,888	\$ 1,725,888
2025	\$ 700,000	\$ 1,012,075	\$ 1,712,075
2026	\$ 725,000	\$ 971,825	\$ 1,696,825
2027	\$ 755,000	\$ 924,700	\$ 1,679,700
2028	\$ 790,000	\$ 875,625	\$ 1,665,625
2029	\$ 820,000	\$ 824,275	\$ 1,644,275
2030	\$ 855,000	\$ 770,975	\$ 1,625,975
2031	\$ 895,000	\$ 715,400	\$ 1,610,400
2032	\$ 930,000	\$ 657,225	\$ 1,587,225
2033	\$ 970,000	\$ 596,363	\$ 1,566,363
2034	\$ 1,005,000	\$ 530,887	\$ 1,535,887
2035	\$ 1,040,000	\$ 463,050	\$ 1,503,050
2036	\$ 1,080,000	\$ 392,850	\$ 1,472,850
2037	\$ 1,120,000	\$ 319,950	\$ 1,439,950
2038	\$ 1,165,000	\$ 244,350	\$ 1,409,350
2039	\$ 1,205,000	\$ 165,713	\$ 1,370,713
2040	\$ 1,250,000	\$ 84,375	\$ 1,334,375
Totals	\$ 17,255,000	\$ 12,791,655	\$ 30,046,655

Debt Service Report

Local Unit Name: Charter Twp. of Lansing
Local Unit Code: 331060
Current Fiscal Year End Date: 12/31/2021

Debt Name: 2012 Downtown Development
Issuance Date: 12/4/2012
Issuance Amount: \$8,870,000
Debt Instrument (or Type): Refunding Bonds
Repayment Source(s): General Government

Years Ending	Principal	Interest	Total
2022	\$ 490,000	\$ 139,619	\$ 629,619
2023	\$ 505,000	\$ 128,731	\$ 633,731
2024	\$ 515,000	\$ 116,934	\$ 631,934
2025	\$ 530,000	\$ 104,525	\$ 634,525
2026	\$ 550,000	\$ 91,356	\$ 641,356
2027	\$ 565,000	\$ 77,066	\$ 642,066
2028	\$ 580,000	\$ 61,675	\$ 641,675
2029	\$ 600,000	\$ 45,075	\$ 645,075
2030	\$ 610,000	\$ 27,300	\$ 637,300
2031	\$ 605,000	\$ 9,075	\$ 614,075
Totals	\$ 5,550,000	\$ 801,356	\$ 6,351,356

Debt Name: Installment Purchase Agreements
Issuance Date: Various
Issuance Amount: \$1,427,624
Debt Instrument (or Type): IPA
Repayment Source(s): General Government

Years Ending	Principal	Interest	Total
2022	\$ 253,833	\$ 11,085	\$ 264,918
2023	\$ 82,514	\$ 2,368	\$ 84,882
Totals	\$ 336,347	\$ 13,454	\$ 349,800

Debt Service Report

Local Unit Name: Charter Twp. of Lansing
Local Unit Code: 331060
Current Fiscal Year End Date: 12/31/2021

Debt Name: Michigan Municipal Bond Authority Bonds
Issuance Date: 6/23/2008
Issuance Amount: \$410,755
Debt Instrument (or Type): Series 2008 Bonds
Repayment Source(s): Water sales

Years Ending	Principal	Interest	Total
2022	\$ 20,000	\$ 4,269	\$ 24,269
2023	\$ 25,000	\$ 3,769	\$ 28,769
2024	\$ 25,000	\$ 3,144	\$ 28,144
2025	\$ 25,000	\$ 2,519	\$ 27,519
2026	\$ 25,000	\$ 1,894	\$ 26,894
2027	\$ 25,000	\$ 1,269	\$ 26,269
2028	\$ 25,755	\$ 644	\$ 26,399
Totals	\$ 170,755	\$ 17,507	\$ 188,262

Debt Name: Michigan Municipal Bond Authority Bonds
Issuance Date: 6/29/2009
Issuance Amount: \$585,766
Debt Instrument (or Type): Series 2009 Bonds
Repayment Source(s): water sales

Years Ending	Principal	Interest	Total
2022	\$ 35,000	\$ 6,994	\$ 41,994
2023	\$ 35,000	\$ 6,119	\$ 41,119
2024	\$ 35,000	\$ 5,244	\$ 40,244
2025	\$ 35,000	\$ 4,369	\$ 39,369
2026	\$ 35,000	\$ 3,494	\$ 38,494
2027	\$ 35,000	\$ 2,619	\$ 37,619
2028	\$ 35,000	\$ 1,744	\$ 36,744
2029	\$ 34,766	\$ 869	\$ 35,635
Totals	\$ 279,766	\$ 31,453	\$ 311,219

Debt Service Report

Local Unit Name: Charter Twp. of Lansing
Local Unit Code: 331060
Current Fiscal Year End Date: 12/31/2021

Debt Name: 2017 USDA Bonds
Issuance Date: 8/11/2017
Issuance Amount: \$1,456,000
Debt Instrument (or Type): Bonds
Repayment Source(s): water sales

Years Ending	Principal	Interest	Total
2022	\$ 30,000	\$ 18,826	\$ 48,826
2023	\$ 31,000	\$ 18,262	\$ 49,262
2024	\$ 31,000	\$ 17,682	\$ 48,682
2025	\$ 32,000	\$ 17,100	\$ 49,100
2026	\$ 33,000	\$ 16,500	\$ 49,500
2027	\$ 33,000	\$ 15,882	\$ 48,882
2028	\$ 34,000	\$ 15,262	\$ 49,262
2029	\$ 35,000	\$ 14,626	\$ 49,626
2030	\$ 35,000	\$ 13,968	\$ 48,968
2031	\$ 36,000	\$ 13,312	\$ 49,312
2032	\$ 37,000	\$ 12,638	\$ 49,638
2033	\$ 37,000	\$ 11,944	\$ 48,944
2034	\$ 38,000	\$ 11,250	\$ 49,250
2035	\$ 39,000	\$ 10,538	\$ 49,538
2036	\$ 39,000	\$ 9,806	\$ 48,806
2037	\$ 40,000	\$ 9,076	\$ 49,076
2038	\$ 41,000	\$ 8,326	\$ 49,326
2039	\$ 42,000	\$ 7,556	\$ 49,556
2040	\$ 42,000	\$ 6,768	\$ 48,768
2041	\$ 43,000	\$ 5,982	\$ 48,982
2042	\$ 44,000	\$ 5,176	\$ 49,176
2043	\$ 45,000	\$ 4,350	\$ 49,350
2044	\$ 46,000	\$ 3,506	\$ 49,506
2045	\$ 47,000	\$ 2,644	\$ 49,644
2046	\$ 47,000	\$ 1,762	\$ 48,762
2047	\$ 47,000	\$ 882	\$ 47,882
Totals	\$ 1,004,000	\$ 273,624	\$ 1,277,624

Debt Service Report

Local Unit Name:	Charter Twp. of Lansing
Local Unit Code:	331060
Current Fiscal Year End Date:	12/31/2021
Debt Name:	2018 USDA Bonds
Issuance Date:	8/30/2018
Issuance Amount:	\$1,527,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	water sales

Years Ending	Principal	Interest	Total
2022	\$ 40,000	\$ 26,100	\$ 66,100
2023	\$ 41,000	\$ 25,350	\$ 66,350
2024	\$ 42,000	\$ 24,582	\$ 66,582
2025	\$ 42,000	\$ 23,794	\$ 65,794
2026	\$ 43,000	\$ 23,006	\$ 66,006
2027	\$ 44,000	\$ 22,200	\$ 66,200
2028	\$ 45,000	\$ 22,200	\$ 67,200
2029	\$ 46,000	\$ 21,376	\$ 67,376
2030	\$ 47,000	\$ 20,532	\$ 67,532
2031	\$ 47,000	\$ 19,668	\$ 66,668
2032	\$ 48,000	\$ 18,788	\$ 66,788
2033	\$ 49,000	\$ 17,906	\$ 66,906
2034	\$ 50,000	\$ 17,006	\$ 67,006
2035	\$ 51,000	\$ 16,088	\$ 67,088
2036	\$ 52,000	\$ 15,150	\$ 67,150
2037	\$ 53,000	\$ 14,194	\$ 67,194
2038	\$ 54,000	\$ 13,218	\$ 67,218
2039	\$ 55,000	\$ 12,226	\$ 67,226
2040	\$ 56,000	\$ 10,182	\$ 66,182
2041	\$ 57,000	\$ 9,132	\$ 66,132
2042	\$ 58,000	\$ 8,062	\$ 66,062
2043	\$ 59,000	\$ 6,976	\$ 65,976
2044	\$ 60,000	\$ 5,868	\$ 65,868
2045	\$ 61,000	\$ 4,744	\$ 65,744
2046	\$ 63,000	\$ 3,600	\$ 66,600
2047	\$ 64,000	\$ 2,418	\$ 66,418
2048	\$ 65,000	\$ 1,218	\$ 66,218
2049	\$ 19,000	\$	\$ 19,000
Totals	\$ 1,411,000	\$ 405,584	\$ 1,816,584

Debt Service Report

Local Unit Name: Charter Twp. of Lansing
Local Unit Code: 331060
Current Fiscal Year End Date: 12/31/2021

Debt Name: Eastwood Phase II Project
Issuance Date: 2/26/2013
Issuance Amount: \$7,500,000
Debt Instrument (or Type): Bonds Series 2013
Repayment Source(s): DDA

Years Ending	Principal	Interest	Total
2022	\$ 125,000	\$ 471,400	\$ 596,400
2023	\$ 135,000	\$ 461,000	\$ 596,000
2024	\$ 150,000	\$ 449,600	\$ 599,600
2025	\$ 160,000	\$ 437,200	\$ 597,200
2026	\$ 175,000	\$ 423,800	\$ 598,800
2027	\$ 190,000	\$ 409,200	\$ 599,200
2028	\$ 205,000	\$ 393,400	\$ 598,400
2029	\$ 220,000	\$ 376,400	\$ 596,400
2030	\$ 240,000	\$ 358,000	\$ 598,000
2031	\$ 260,000	\$ 338,000	\$ 598,000
2032	\$ 280,000	\$ 316,400	\$ 596,400
2033	\$ 305,000	\$ 293,000	\$ 598,000
2034	\$ 330,000	\$ 267,600	\$ 597,600
2035	\$ 360,000	\$ 240,000	\$ 600,000
2036	\$ 390,000	\$ 210,000	\$ 600,000
2037	\$ 415,000	\$ 181,541	\$ 596,541
2038	\$ 440,000	\$ 155,593	\$ 595,593
2039	\$ 470,000	\$ 128,520	\$ 598,520
2040	\$ 500,000	\$ 99,663	\$ 599,663
2041	\$ 530,000	\$ 69,020	\$ 599,020
2042	\$ 895,000	\$ 26,626	\$ 921,626
Totals	\$ 6,775,000	\$ 6,105,963	\$ 12,880,963

Commentary: The \$6,008,171 in Towneast, LLC Loans have no formal repayment schedule in place at the end of the most current fiscal year end. Once repayment arrangements are formalized an amortization schedule will be determined and presented